



AUSTRALIAN FINANCIAL INNOVATIONS<sup>®</sup>

## **Finance Broker's Contract & Privacy Statement and Disclosure**

### **FBC Type 2**

This contract is to be used when no fees are payable by borrower. A subsequent disclosure letter may not be required because actual commission and benefits are known when FBC is entered into and is disclosed in FBC.

## FINANCE BROKER'S CONTRACT & PRIVACY STATEMENT AND DISCLOSURE

Broker's Name (we, us, our): Australian Financial Innovations Pty Ltd ACN 37 729 446 410

Broker's Address: 124 Glenwood Park Drive, Glenwood NSW 2768

Borrower's Name (you, your):

Borrower's Address:

Security Offered:

Date by which finance to be obtained:

### This box summarises the main terms of the loan you are seeking

Loan Amount: \$  Term:  years

Repayments (including any recurring fees): Up to \$  per month or

Interest Only repayments on the amount of the loan outstanding from time to time.

Interest Rate: Up to  % per annum. (A higher rate may apply if the loan is in default.

If there is a general increase in the market interest rates, the rate will be correspondingly increased).

Special loan features:  - Redraw facility  - Internet banking  - Card access  - Telephone Banking

Other (specify):

### The Broker's Panel Lenders:

We have entered into agreements with the lenders, if any, specified on the attachment to this contract marked 'ATTACHMENT "A"'. Subject to meeting the lender's credit criteria, we are able to obtain credit for you from those lenders. These lenders do not necessarily represent all the lenders who offer of the nature you seek.

### Fees payable by you:

No fees are payable by you to us.

### Benefits to be received by us and by persons other than you:

We may receive an upfront commission of between  0.66 % and  1.10 % of the amount borrowed by you and an ongoing commission of between  0.275 % and  0.33 % of the balance owing by you from time to time.

If you accept our recommendations we will receive an upfront commission of \$  and Ongoing commissions of  % of the balance owing by you on or about the end of each month.

These percentages and amounts will include GST.

Client/s' Initials:

Cont...

We confirm that:

- We do not determine or recommend the conditions of the credit contract (such as interest rates, fees or terms of the loan);
- We and nobody else will receive any financial or other benefit or have any other interest or relationship which could reasonably be expected to influence our recommendation other than as disclosed in this agreement; and
- We undertake to inform you if, after recommending a particular product and prior to you entering into a contract for that product, the commission payments differ from those described in this agreement.

**Referral Fee:** A fee up to \$  may be paid to  for referring you to us.

**Valuation Fee payable by you to either a Registered Valuer or to the Lender:** \$

**Application Fee payable by you to the Lender:** \$

- You agree to engage us to arrange the loan described above on your behalf.
- We recommend you obtain your own legal and financial advice regarding the suitability of any loan.

**Privacy Disclosure Statement and Consent:**

We are collecting personal information about you to provide you with our brokerage services. The information is required to allow us to assist you in preparing the loan application and locating an appropriate lender. If your information is not provided we may not be able to find an appropriate loan for you.

We may use your information to provide you with offers or information of other goods or services we or a third party may be able to provide you with, unless you tell us not to.

We may disclose your information to other organisations to fulfil the purpose identified (or purposes related to those purposes). The types of organisations we may disclose your information to include:

- Lenders;
- Mortgage Insurers;
- Other mortgage intermediaries;
- Valuers;
- Credit Reporting Agencies;
- Other organisations which assist us (such as printers, mailing houses, lawyers, debt collectors and accountants).

In addition, we may disclose your personal information to any other organisation that may wish to, or has acquired, an interest in your loan or in our business.

You can gain access to the information we hold about you by contacting us at the above address.

You agree that we may collect and use your personal information as specified above.

**Date:** \_\_\_\_\_ **Signed Broker:** \_\_\_\_\_

**Signed Borrower:** \_\_\_\_\_ **Signed Borrower:** \_\_\_\_\_

**ATTACHMENT "A"**

**Panel Lenders**

- 1. AMP Bank Limited**
- 2. Australian & New Zealand Banking Group Limited (ANZ)**
- 3. Bank of Western Australia Limited (BankWest)**
- 4. Bluestone Group Pty Limited**
- 5. Capital First Financial Services**
- 6. Carrington National**
- 7. Challenger Financial Services**
- 8. Commonwealth Bank of Australia Limited (CBA)**
- 9. Deposit Power**
- 10. GE Money**
- 11. HomeSide Lending**
- 12. ING Australia Limited**
- 13. Macquarie Bank Limited**
- 14. National Australia Bank Limited (NAB)**
- 15. Seiza Capital**
- 16. St George Bank Limited**
- 17. Suncorp Metway Limited**
- 18. Westpac Banking Corporation Limited**